



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
801 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

August 22, 2006

Victor F. Russell
Kappa Alpha Psi Federal Credit Union
3701 Maywood Court
Carrollton, TX 75007-3701
Fax: (972) 492-6753

Re: Notice of CDFI Certification
Certification Number: 051CE005736

Dear Mr. Russell:

I am pleased to inform you that the Community Development Financial Institutions Fund (the "Fund") has certified Kappa Alpha Psi Federal Credit Union as a Community Development Financial Institution (a "CDFI"). This letter officially documents your organization's certification as a CDFI and sets forth the terms under which the certification is granted. All capitalized terms used but not defined in this letter have the meaning ascribed to them in the CDFI Program regulations at 12 CFR Part 1805.

If your application for CDFI certification was submitted with an application for financial and/or technical assistance in connection with a CDFI Program funding round, this letter pertains only to your organization's application for CDFI certification. You will be notified by separate letter of the Fund's decision with respect to your organization's application for financial and/or technical assistance.

Certification as a CDFI means that an organization meets the CDFI eligibility requirements. The CDFI eligibility requirements are described in the CDFI Program regulations at 12 CFR Section 1805.201. These requirements relate to an organization's having a primary mission of promoting community development, predominantly serving and maintaining accountability to eligible target markets, being a financing entity, providing development services and not being either a government entity or controlled by a government entity. Certification does not constitute an opinion by the Fund as to the effectiveness or financial viability of the certified organization.

Certification status may be reviewed from time to time, as deemed appropriate by the Fund, for any CDFI, to ensure that the organization meets the Fund's applicable regulatory criteria. Thus, from time to time, the Fund may ask a certified organization to submit information demonstrating its continued compliance with the applicable CDFI eligibility requirements. The Fund has determined that Kappa Alpha Psi Credit Union's Target Market consists of an Other Targeted Population that lacks adequate access to capital comprised of African American individuals and families residing throughout the United States.

This certification status will be effective until June 22, 2009, unless, as a result of a review of the organization by the Fund, the Fund, in its sole discretion, decides to terminate the certification on an earlier date. The Fund may extend the certification status beyond the above date at its discretion. The Fund may undertake a review of the organization, the form and substance of which will be determined by the Fund, in order to determine whether to grant such an extension.

Congratulations on being certified as a CDFI and thank you for your interest in the CDFI Program.

Sincerely,

Handwritten signature of Pamela L. Williams in black ink.

Pamela L. Williams
Program Operations Advisor